Termination of service of Chairman/M.D. of PSUs

2191. SHRI GHUFRAN AZAM: Will the Minister of INDUSTRY be pleased to state:

(a) whether Government have terminated the services of some of the Chairman/Managing Directors of the PSUs falling under the jurisdiction of his Ministry;

(b) if so, the names of the PSUs and also the details of executives whose services have been terminated by Government since the present Government has taken over at Centre;

(c) the reasons and justification for terminating the services of such executives;

(d) whether Government propose to review their decision; and

(e) if not, the reasons therefor?

THE MINISTER OF INDUSTRY (SHRI SIKANDER BAKHT): (a) to (c) The services of Gp. Capt. T. Rudra, Chairman-cum-Managing Director, Tannery & Footwear Corporation were discontinued w.e.f. 1.6.98. He was on ad-hoc extension after his regular tenture expired on 22.4.95.

(d) and (e) Since the officer has been relived on completion of his extended tenure, the question of review does not arise.

Revival of Jessop and Company Limited

2192. SHRI JOYANTA ROY: Will the Minister of INDUSTRY be pleased to state:

(a) whether there is a proposal pending before the Central Government to revive the sick engineering Industrial Company, Jessop;

(b) if so, the details thereof;

(c) whether the workers and employees of the company were taken into confidence before drawing up the plan;

(d) whether the view point of the Government of West Bengal was obtained on the revival package; and

(e) what would be date of implementation of the scheme?

THE MINISTER OF INDUSTRY (SHRI SIKANDER BAKHT): (a) Yes, Sir.

(b) BIFR has issued the sanctioned scheme of Jessop on 6.5.98. the cost of the scheme is Rs. 368.94 crore, Rs. 91.20 crore being fund based and the remaining Rs. 277.74 crore being non-fund based. Out of Rs. 91.20 crore fresh funds required, Government of India is to provide Rs. 54 crore while the balance Rs. 37.20 crore is expected out of sale of assests. The entire non-fund based reliefs are to be provided by Government of India by way of conversion of loans into equity/zero rate debenture and write off of interest. In addition Government of India is to provide Rs. 70.68 crore counter guarantee to banks. The scheme envisages sacrifices from banks, Government of West Bengal, employees etc.

(c) and (d) BIFR obtains the consent of all the concerned parties including State Government and workers' unions before issuing a revival scheme. This procedure was followed in the case of Jessop as well.

(e) BIFR's sanctioned scheme of 6.5.98 has not incorporated certain views/ comments of Government of India fully. BIFR has been requested to modify the scheme suitably.

Meeing with the Prime Minister

2193. SHRI JOYANTA ROY: Will the Minister of INDUSTRY be pleased to state:

(a) whether there was a meeting between the Prime Minister and the Chief Minister of West Bengal on May 19, 1998 at New Delhi;

(b) if so, the subjects discussed at the aforesaid meeting;